

Pre-funded Instruments and Electronic Funds Transfer Policy

We Lakshmishree Investment and Securities Limited has formulated policy for Pre-funded instruments and Electronic fund transfer as per the guidelines issued as per SEBI Circular No. CIR/MIRSD/03/2011 dated June 9, 2011.

As per our company policy we do not accept Pay Order and Demand Draft from our clients.

But if we consider the same. We may accept the instruments only if the same are accompanied by Bank Certificate giving bank account holder and number of the bank account debited for the purpose for the value of prefunded instrument amounting to Rs 50000/-or more.

We also Maintain an audit trail of the funds received through electronic fund transfers to ensure that the funds are received from the clients only.

Our policy is in accordance with the provision of the circular.